

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
DISCLOSURE OF FINANCIAL INTERESTS RELATED TO SPONSORED PROJECTS
COVER SHEET

Name _____

Sponsor _____

Project Title _____

Your Position on Project ___ PI ___ Co-PI ___ Other

Do you, your spouse, or dependent children, have any financial interests related to the work to be conducted under the sponsored project? See instructions for complete description of "financial interest" and "financial interest related to a sponsored project".

___ Yes ___ No If No, _____

Signature

If yes, list below the name of each entity in which you have a related financial interest and attach a separate DESCRIPTION OF FINANCIAL INTEREST for each entity

I certify that the above is a complete listing of all financial interests related to the sponsored project(s). I understand that this Disclosure is a public document.

Signature

Date

REVIEWING OFFICIAL'S ACTION

_____ No Further Review Required (Sponsored project will not reasonably be expected to have a direct and significant impact on these financial interests, such that the financial interest could affect the design, conduct, or reporting of the project.)

_____ Refer to the VCAA for further review (Sponsored project may reasonably be expected to have a direct and significant impact on these financial interests, such that the financial interest could affect the design, conduct, or reporting of the project. Further review required.)

Signature

Date

Provision of the information on this form is mandatory for any person who wishes to be an Investigator on a sponsored project. The information may be released to sponsoring agency personnel or members of the public upon request. The principal purpose of collecting this information is to comply with federal regulations and the University Policy on Disclosure of Financial Interests Related to Sponsored Projects. For further information about the Policy and use of the information, contact RSSP at 575-3845.

What is required?

Federal regulations require institutions to have policies and procedures in place that ensure that sponsored project investigators disclose any significant financial interests that may present an actual or potential conflict of interest in relationship to externally sponsored projects. Such disclosures must be made prior to the submission of a proposal for funding. (If a new reportable significant conflict of interest arises at any time during the period after the submission of a proposal or during the existence of an award, the filing of a disclosure is also required.) Institutions must also develop specific mechanisms by which conflicts of interest will be satisfactorily managed, reduced, or eliminated prior to award or acceptance of an award.

Who must make a disclosure?

“Investigator” means the principal investigator/project director, co-principal investigator; co-project director, and any other person at the University who is responsible for the design, conduct, or reporting of research, educational, or service activities funded, or proposed for funding, by an external sponsor. (For the purposes of disclosing the Investigator’s significant financial interest, the term “Investigator” includes the Investigator’s spouse and dependent children.)

What must be disclosed?

Each Investigator shall disclose all **significant financial interests:**

- (1) that would reasonably appear to be directly and significantly affected by the research, educational, or service activities funded, or proposed for funding, by an external sponsor; and/or
- (2) in entities whose financial interests would reasonably appear to be directly and significantly affected by such activities.

What is a significant financial interest?

“**Significant financial interest**” means anything of monetary value, including, but not limited to, salary or other payments for services (e.g., consulting fees or honoraria); equity interests (e.g., stocks, stock options or other ownership interests); and intellectual property rights (e.g., patents, copyrights, and royalties from such rights). **The term does not include:**

- (1) salary, or other remuneration from the University of Arkansas; Fayetteville
- (2) income from seminars, lectures, or teaching engagements sponsored by public or nonprofit entities;
- (3) income from service on advisory committees or review panels for public or nonprofit entities; or
- (4) financial interests in business enterprises or entities if the value of such interests do not exceed \$10,000 (or \$10,000 per annum if such interests represent salary, fees, or other continuing payments) or represent more than 5% ownership interest for any one enterprise or entity when aggregated for the Investigator’s and the Investigator’s spouse and dependent children.

Disclosure Procedures:

- (1) All Investigators must disclose their significant financial interests utilizing a **Significant Financial Interest Disclosure Form** (see page 2) and attaching all required supporting documentation. Each Investigator must submit his or her own form. The completed form and packet must be submitted with the proposal to the office of Research and Sponsored Programs. Supporting documentation should be submitted in a sealed envelope marked “confidential.” If it is determined a sponsored program may reasonably be expected to have a significant effect on the financial interests, the disclosure will be forwarded to the VCAA.
- (2) In accordance with federal regulations, a complete disclosure must be made by the Investigator(s) prior to submission of a proposal.
- (3) Resolutions of conflicts of interest will be incorporated into a Memorandum of Understanding (MOU) between the Investigator(s) and the University - signed by the Investigator(s), Department Chair(s) and Dean(s)/Director(s) or other appropriate University officials - prior to award acceptance. If the MOU is not approved by the Chancellor’s Ad hoc committee and the Chancellor, the proposal will be withdrawn by the office of Research and Sponsored Programs.