College of Education and Health Professions Financial Resources Resolution

Whereas most excess monies in the College of Education and Health Professions result—in conjunction with administrative stewardship—from faculty work, either tuition revenues exceeding instructional costs or external dollars exceeding research expenditures,

Whereas excess monies not spent in a fiscal year become part of the COEHP financial reserves,

Whereas COEHP financial reserves constitute a primary resource through which investments can be made in existing or new academic programs and services,

Whereas there is currently not a process to involve COEHP faculty in decisions about financial reserves,

Whereas College Council members are the elective representatives of the COEHP faculty,

Whereas College Council acts as a consultative and advisory body to the Dean,

Therefore, members of the College Council express the expectation that they are consulted in advance and able to provide feedback about anticipated major expenditures (those cumulatively equal or above 5% of the total fund) of COEHP financial reserves.

Approved November 8, 2016